

**NOTICE OF PUBLIC AUCTION
CITY OF GERING**

The City of Gering will hold a live auction for the sale of City-owned lots located at 910 and 920 K Street, Gering, NE, more specifically Lots Ten (10) and Eleven (11), Block Fifteen (15), Original Town of Gering, Scotts Bluff County, Nebraska. The auction will take place on December 12, 2017 at 2:00 p.m. at Gering City Hall Council Chambers located at 1025 P Street, Gering, NE. The lots will be sold "as is." Transfer by Quit Claim Deed. A requirement of sale is that the successful purchaser develop the lots for an approved commercial purpose within 12 months from the date of closing. Following the auction on December 12, the Gering City Council must formally approve the highest bid received at auction by adopting an ordinance that includes the terms of such sale. Adoption of said ordinance will take place at a special Council meeting on December 14, 2017 at 6:00 pm. Following a three-week publication process the final sale will be subject to a 30-day remonstrance period per state statute, after which a closing may take place. The minimum bid is \$4200 per lot, the lots will be sold together for a minimum bid of \$8400. An earnest deposit of \$1,500.00, payable by cash, cashier's check, or immediately available funds drawn upon a federally insured bank, will be required immediately after the auction. Please direct questions to Kathy Welfl, City Clerk, at (308) 436-6812.

Closing will take place after Remonstrance requirements are satisfied.

Buyer is required to execute a Development Agreement/Contract which is on file at the City offices and available for inspection during regular business hours.

/s/Kathy Welfl, City Clerk

Publish 2X:

December 2, 2017

December 9, 2017